

2020 Business Retention & Expansion Report

NEVADA, IOWA

2020 Awards Received

Michelle Cassabaum, 21st Century Rehab: Business Person of the Year

Chad Randick & the Better at Burke Campaign, Burke Corporation: Culture Creator

Mid-States Material Handling & Fabrication: Economic Impact

South Glenn Subdivision: Economic Impact

In 2020, Mid-States Material Handling & Fabrication announced and started on their second facility expansion in the past three years!

Newly completed Burke Corporation expansion



Products & Services

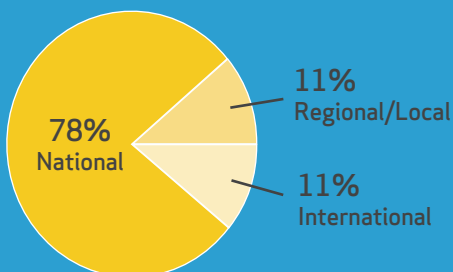
100%
of companies have introduced new products, services, or capabilities over the last three years

78%
anticipate new products / services in the next two years

56%
report the life cycle of their company's primary product / service to be maturing

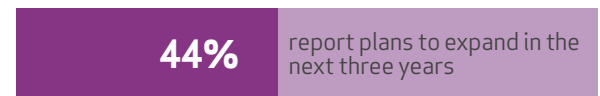
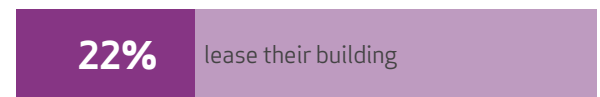
44%
report their primary product / service to be growing

Primary Markets



44%
of respondents export products or services internationally

BUILDING

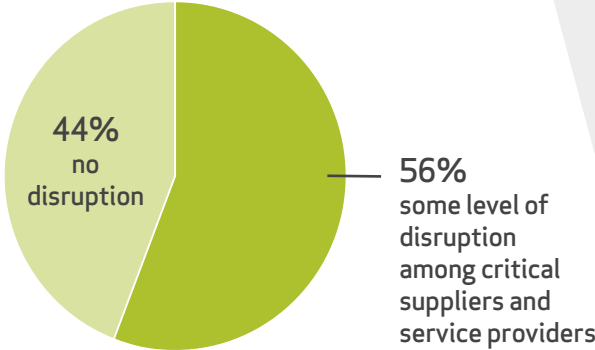


OWNERSHIP CHANGES



COVID-19 IMPACT ON NEVADA BUSINESS

Supply Chain

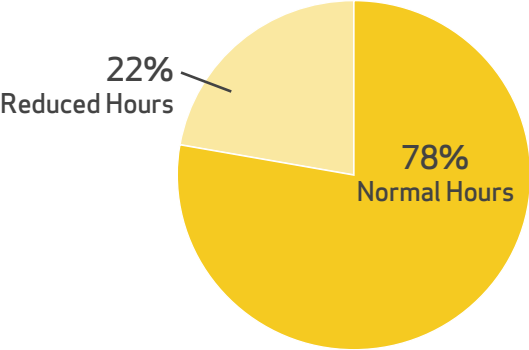


78% report their community's **technology infrastructure has been adequate** for their company's needs during the COVID-19 crisis

33% anticipate **future technology changes** to their company's operations

56% of respondents report **experiencing some level of financial stress** at the time they took the survey

Operating Hours



VERBIO plant on Lincoln Highway

Workforce

78% returned to pre-COVID **staffing levels**

44% reported **recruiting challenges** at the time they took the survey

67% **retained high value employees** over the last 6 months

56% have a **remote work policy** in place

44% intend to **continue or expand their remote work policy** moving forward