

MEDIA RELEASE



To: Central Iowa Media
From: LABORATORIAS HIPRA, S.A.
Date: June 10, 2011
Re: Ames, Iowa Project

Spanish animal health company to locate in Ames pending approvals

Amer, Spain - The board of directors of Laboratorias Hipra (Hipra), a Spanish animal health company, has decided to develop its first U.S. operation in Ames, Iowa.

After an exhaustive search of sites around the Midwestern United States the company intends to develop its North American headquarters in Ames, subject to approval of local and state incentives. The project will include the construction of a manufacturing facility in Ames at the Iowa State University (ISU) Research Park. It is expected that the project will employ around 60 people to start and will be mainly dedicated to the production of vaccines. Construction will be initiated during the fall of 2011 and the first production batches are expected by 2014.

Hipra also intends to create a Research and Development (R&D) Unit in the ISU Research Park, aiming to the development of new innovative vaccines, some of which are expected to be in collaboration with different research centers and Universities in U.S. This R&D unit will be operative before the end of 2011, and in the first phase it will employ around 20 people.

“We are thrilled to have determined that Ames is the best place for us to grow our U.S. presence. The combination of the abundant animal health infrastructure along with Iowa State University makes this a compelling place for us to locate our operations,” said David Nogareda, President of Hipra.

Established in 1954, Hipra is a multi-national company, operating in the animal health industry. Its headquarters are located in Amer, Spain. Hipra researches, develops, manufactures and sells a wide range of pharmaceutical products, but focuses its research and marketing in vaccines for the prevention of diseases, mainly in food producing animals.

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